



Thank you for your generous support of the Goldwater Institute and for your courageous defense of liberty.

As a member of Goldwater's Freedom Society, you stand on the frontlines expanding freedom in America. From sea to shining sea, your generosity protects Americans from government overreach and ensures that all Americans enjoy their constitutionally guaranteed liberties.

We welcome your questions and feedback at any time!

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Investor Impact Report

October 2023

Letter from the President

The best hope for America's future is to rescue the education of our children from government mediocrity and toxic political ideologies. For 35 years, the Goldwater Institute has been the national champion for school choice, ensuring families have access to the educational opportunities that best match their needs. We have now entered a historic moment in 2023, with multiple states embracing school choice through Goldwater's groundbreaking Education Savings Accounts.

Meanwhile, thanks to our efforts, we're seeing new signs that traditional American values and principles are making a resurgence in higher education. Goldwater secured major victories this year across the country, including in Florida, Texas, and Arizona, to stop the entrenchment of radical political views at universities and colleges by ending the deployment of diversity, equity, and inclusion (DEI) policies.

We're also helping parents hold schools accountable for what they teach, winning several lawsuits on behalf of parental rights! These achievements are only possible because of the steadfast support of friends like you. Thank you for everything you do in defense of liberty.

Victor Riches
President & CEO



Letter from a Scholar

Once upon a time, America's children learned about the heroes and history of our nation. Our schools taught students reading and math, and parents were respected as the ultimate authority over their children. But today, too many kids are trapped in underperforming classrooms, parents are treated by school officials as an impediment to social reengineering, and the books bombarding our kids boast titles like "Antiracist Baby," "No! My First Book of Protest," and "If You're a Drag Queen and You Know it." We're proud to be fighting back.

At the same time the Goldwater Institute is helping to expand school choice and parental rights, we are also working to give parents and the public more resources to defend and promote American principles. That's why I co-authored our new children's book, "A Is for the American Dream," as part of the Institute's Van Sittert Center for Constitutional Advocacy. As a parent, I believe our nation's children can and will thrive when they are taught to cherish the blessings of liberty, and that it is our duty to share that heritage and history with them. I am grateful for those who support the Goldwater Institute to make efforts like these possible so that we can continue to teach our kids the foundations of America, from the Constitution and the Declaration of Independence to ideals of liberty and justice for all.

Matt Beienburg
Director of Education Policy, and Director of the Van Sittert Center for Constitutional Advocacy

By the Numbers

The Goldwater Institute's 2023 accomplishments include:

- **30** Legislative Victories
- **15** States with Goldwater's Education Savings Account
- **67** Active Litigation Cases
- **123** Media Publications
- **707** American Freedom Network Attorneys

In addition, the number of states with a universal private choice program, whether ESA, voucher, or otherwise, has gone from 0 to 10 in the last two years. West Virginia enacted the first near-universal program in 2021, followed by Arizona in 2022, and eight more states in the last 10 months!

By joining with the Goldwater Institute, you have aligned yourself with a growing number of steadfast friends and supporters who have committed themselves to the fight for freedom—having a far greater impact together than any one individual could have on their own!



Letter from a Board Member

In 1987, my brother and I borrowed \$2,000 on a credit card to start selling computer hard drives by mail. Thanks to the entrepreneurial spirit of American capitalism, our gamble paid off and we built a business that has reached annual sales of over \$10 billion in revenue and landed on the Fortune 500 list. Similar opportunities for other entrepreneurs disappear when government imposes crippling tax hikes or tries to pick winners and losers through corporate subsidies.

I have supported the Goldwater Institute for 20 years because of its outstanding achievements in fighting for the principles of free-market economics and stopping the government from yanking more money out of our wallets. I am proud to serve as the Chairman of the Board during the 35th anniversary of the nation's most successful champion for liberty, and I look forward to seeing what the Goldwater Institute will accomplish in the next 35 years.

Eric Crown
Chairman of the Board